

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the 1st Quarter ended September 30, 2023



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-Audited)

As at September 30, 2023

		As on September 30, 2023	As on June 30, 2023
Particulars	Notes	Amount (Tk.)	Amount (Tk.)
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	04.A	15,408,111,417	15,563,020,158
Intangible Assets	05.A	278,250	296,800
Right-of-Use Assets	06.A	37,727,725	42,512,233
Capital Work-in-Progress	06.00	72,585,607	66,407,146
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
Total Non-Current Assets		15,520,471,181	15,674,004,519
<u>Current Assets</u>			
Inventories	09.A	2,831,392,393	2,071,309,773
Investment in Marketable Securities	10.A	146,141,242	139,938,158
Advances, Deposits & Pre-payments	11.A	849,589,328	922,611,367
Accounts Receivables	12.A	9,440,288,276	9,454,414,724
Other Receivables	13.A	13,173,596	13,173,596
Current Account with Related Parties (Receivable)	14.00	82,743,297	4,585,629
Short Term Investment	15.A	125,286,986	125,286,986
Cash & Cash Equivalents	16.A	1,613,868,605	2,289,518,549
Total Current Assets		15,102,483,723	15,020,838,782
TOTAL ASSETS		30,622,954,904	30,694,843,301
<u>EQUITY & LIABILITIES</u>			
<u>Shareholders' Equity</u>			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(7,908,687)	(8,151,172)
Retained Earnings		1,446,172,591	1,453,643,169
		4,630,416,119	4,637,644,212
Non Controlling Interest	19.00	1,868,915,941	1,840,108,582
Total Equity		6,499,332,060	6,477,752,794
<u>Non-Current Liabilities</u>			
Preference Share (Redeemable)-Non Current Maturity	20.A	644,000,000	664,000,000
Term Loan-Non Current Maturity	21.A	8,932,281,233	9,153,464,728
Finance Lease Liability-Non Current Maturity	22.A	7,507,989	4,858,464
Provision for Gratuity	23.A	10,232,262	10,232,262
Total Non-Current Liabilities		9,594,021,484	9,832,555,454
<u>Current Liabilities</u>			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	444,000,000
Term Loan-Current Maturity	21.B	1,338,652,710	1,401,941,462
Finance Lease Liability-Current Maturity	22.B	34,304,140	45,958,324
Other Financial Facility	24.A	12,432,877,633	12,225,417,938
Current Account with Related Parties (Payable)	25.A	117,753,401	6,790,321
Provision for Income Tax	26.A	115,811,063	115,236,956
Liabilities for Expenses	27.A	23,196,163	24,569,874
Payable to Clients	28.00	64,587,728	12,977,413
Accounts Payables	29.A	31,884,119	70,108,358
Unclaimed Dividend	30.A	8,409,559	8,399,407
Other Liabilities	31.A	30,124,844	29,135,000
Total Current Liabilities		14,529,601,360	14,384,535,053
TOTAL EQUITY & LIABILITIES		30,622,954,904	30,694,843,301
Net Assets Value Per Share (NAVPS)	40.A	26.77	26.81

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 1st Quarter ended September 30, 2023

Particulars	Notes	Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
Revenue	32.A	4,645,948,361	7,813,218,070
Cost of Revenue	33.A	(3,743,820,944)	(6,870,595,145)
Gross Profit		902,127,417	942,622,925
General & Administrative Expenses	34.A	(76,466,749)	(75,758,951)
Operating Profit		825,660,668	866,863,974
Other Income/(Loss)	35.A	(426,337,041)	(1,254,189,404)
Financial Expenses	36.A	(385,188,387)	(326,413,639)
Profit before Provision		14,135,240	(713,739,069)
Provision (made)/released for diminution in value of Investments	37.00	(137,422)	(560,245)
Profit before Tax		13,997,818	(714,299,314)
Income Tax Expenses	38.A	(574,107)	(905,744)
Prior year Income Tax Expenses		-	-
Profit after Tax		13,423,711	(715,205,058)
Other Comprehensive Income/(loss) from Investment in Marketable Securities		355,555	(7,827,779)
Total Comprehensive Income for the period		13,779,266	(723,032,837)
Profit Attributable To:			
Owners of the Company		(7,470,578)	(393,340,512)
Non-controlling Interest	19.01	20,894,289	(321,864,546)
		13,423,711	(715,205,058)
Total Comprehensive Income Attributable to:			
Owners of the Company		(7,228,093)	(397,246,800)
Non-controlling Interest		21,007,359	(325,786,037)
		13,779,266	(723,032,837)
Earnings per Share:			
Basic Earnings Per Share (par value of Tk. 10 each)	39.A	(0.04)	(2.27)

The accounting policies and other notes form an integral part of these financial statements.

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited)

For the 1st Quarter ended September 30, 2023

Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794
Increase/(Decrease) in Fair Value	-	-	242,485	-	242,485	113,070	355,555
Net Profit/(Loss) during the period	-	-	-	(7,470,578)	(7,470,578)	20,894,289	13,423,711
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	7,800,000	7,800,000
Balance as on 30-09-2023	1,729,954,880	1,462,197,335	(7,908,687)	1,446,172,591	4,630,416,119	1,868,915,941	6,499,332,060

Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(3,906,288)	-	(3,906,288)	(3,921,491)	(7,827,779)
Net Profit/(Loss) during the period	-	-	-	(393,340,512)	(393,340,512)	(321,864,546)	(715,205,058)
Issue of Share Capital	-	-	-	-	-	9,800,000	9,800,000
Balance as on 30-09-2022	1,729,954,880	1,462,197,335	(6,832,159)	1,416,845,944	4,602,166,000	1,812,715,713	6,414,881,713
Increase/(Decrease) in Fair Value	-	-	(1,319,013)	-	(1,319,013)	(1,491,023)	(2,810,036)
Net Profit/(Loss) during the period	-	-	-	209,792,713	209,792,713	252,323,892	462,116,605
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Cash Dividend of Subsidiaries (i.e KPL & BSPL)	-	-	-	-	-	(223,440,000)	(223,440,000)
Balance as on 30-06-2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794

The accounting policies and other notes form an integral part of these financial statements.

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited)

For the 1st Quarter ended September 30, 2023

Particulars	Notes	Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		4,657,832,132	5,437,986,500
Cash Receipts from Others		102,085	1,196,280
Cash Received /(Paid) from/to Clients		53,852,992	-
Cash Paid to Suppliers		(4,504,447,737)	(2,195,511,923)
Cash Paid to Others		(77,070,482)	(94,240,272)
Change in Foreign Exchange Transactions		(93,261,087)	(148,232,260)
Cash Generated from operating Activities		37,007,903	3,001,198,325
Income Tax Paid		(331,715)	(727,891)
Financial Expenses		(320,805,941)	(270,184,166)
Net Cash from Operating Activities		(284,129,753)	2,730,286,268
Cash Flow from Investing Activities:			
Acquisition of PPE		(8,087,500)	(13,971,385)
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Investment in Marketable Securities		(5,354,049)	(23,488,424)
Net Cash Provided by / (Used in) Investing Activities		(13,441,549)	(37,459,809)
Cash Flow from Financing Activities:			
Term Loan Received/ (Repayment)		(376,421,215)	(365,247,908)
Dividend Paid		10,152	(36,888)
Dividend Paid to MI		-	-
Short Term Loan		64,845,632	(638,208,311)
Current Account With Related Parties		58,902,539	(464,554,657)
Lease Finance		(1,215,750)	(965,007)
Repayment of preference share capital		(132,000,000)	(20,000,000)
Issue of Share Capital		-	-
Issue of Share Capital to Minority Shareholders		7,800,000	9,800,000
Net Cash Used in Financing Activities		(378,078,642)	(1,479,212,771)
Net Cash Inflow/(Outflow) for the period		(675,649,944)	1,213,613,688
Opening Cash & Cash Equivalents		2,289,518,549	776,419,832
Closing Cash & Cash Equivalents		1,613,868,605	1,990,033,520
The above balance consists of the followings:			
Cash in Hand		5,080,681	2,422,802
Cash at Bank		1,607,030,887	1,985,901,571
Cash available on BO A/C at period end		1,757,037	1,709,147
Total		1,613,868,605	1,990,033,520
Net Operating Cash Flows Per Share (NOCFPS)	42.A	(1.64)	15.78


The accounting policies and other notes form an integral part of these financial statements.

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at September 30, 2023

Schedule-A
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Prior year adjustment								-	-
Addition during the period	1,628,425	89,453	2,141,955	114,121	2,150,000	2,622,131	7,558,125	7,393,663	23,697,873
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Balance as on 01 July, 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Prior year adjustment								-	-
Addition during the period	-	18,000	146,133	-	-	-	-	-	164,133
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 September 2023	967,352,106	4,340,344	38,229,132	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,966,507
Accumulated Depreciation									
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Charged during the period	-	430,489	6,098,787	1,161,118	648,295	142,742,751	2,733,943	467,699,199	621,514,582
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Balance as on 01 July, 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Charged during the period	-	108,514	1,478,683	278,162	136,377	35,718,481	377,906	116,974,751	155,072,874
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 September 2023	-	3,021,261	28,004,136	6,517,614	11,355,460	728,943,797	12,302,406	2,534,490,533	3,324,635,207
Written Down Value									
As on June 30, 2023	967,352,106	1,409,597	11,557,546	4,177,590	2,414,077	1,448,812,527	6,676,344	13,174,840,254	15,617,240,041
As on Sep 30, 2023	967,352,106	1,319,083	10,224,996	3,899,428	2,277,700	1,413,094,046	6,298,438	13,057,865,503	15,462,331,300

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2023	For the year ended June 30, 2023
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Cost of Sales 117,352,657 470,433,142 (Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

General & Administrative Expenses 37,720,217 151,081,440 (Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Total	155,072,874	621,514,582
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Baraka Patenga Power Limited and It's Subsidiary

Schedule of Intangible Assets

As at September 30, 2023

		Schedule-AA	
Particulars		Invenory Software	Total
Amortization Rate		20%	
Cost			
Balance as on 01 July 2022		-	-
Addition during the Period		371,000	371,000
Adjustment		-	-
Balance as on 30 June 2023		371,000	371,000
Balance as on 01 July 2023	-	-	371,000
Addition during the Period		-	-
Adjustment		-	-
Balance as on 30 Sep 2023		371,000	371,000
Accumulated Amortization			
Balance as on 01 July 2022		-	-
Charged during the period		74,200	74,200
Adjustment		-	-
Balance as on 30 June 2023		74,200	74,200
Balance as on 01 July 2023		74,200	74,200
Charged during the period		18,550	18,550
Adjustment		-	-
Balance as on 30 Sep 2023		92,750	92,750
Written Down Value			
As on June 30, 2023		296,800	296,800
As on Sep 30, 2023		278,250	278,250

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Right of Use Assets

As at September 30, 2023

Schedule-AAA

Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
Rate of depreciation	20.00%	33.33%	33.33%	
Cost				
Balance as on 01 July, 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period				-
Adjustment	-	-	-	-
Balance as on 30 June 2023	16,871,850	24,856,732	88,239,672	129,968,254
Balance as on 01 July, 2023	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	5,400,000	-	-	5,400,000
Adjustment				-
Balance as on 30 September 2023	22,271,850	24,856,732	88,239,672	135,368,254
Accumulated depreciation				
Balance as on 01 July, 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	3,374,370	6,870,435	29,413,224	39,658,029
Adjustment	-	-	-	-
Balance as on 30 June 2023	15,596,273	13,033,300	58,826,448	87,456,021
Balance as on 01 July, 2023	15,596,273	13,033,300	58,826,448	87,456,021
Charged during the period	1,113,593	1,717,609	7,353,306	10,184,508
Adjustment	-	-	-	-
Balance as on 30 September 2023	16,709,866	14,750,909	66,179,754	97,640,529
Written down value				
As on June 30, 2023	1,275,577	11,823,432	29,413,224	42,512,233
As on Sep 30, 2023	5,561,984	10,105,823	22,059,918	37,727,725
Allocation of Depreciation:	For the 1st Quarter ended September 30, 2023	For the year ended June 30, 2023		
Cost of Sales	7,353,306	29,413,224		
General & Administrative Expenses	2,831,202	10,244,805		
Total	10,184,508	39,658,029		

Baraka Patenga Power Limited
Statement of Financial Position (Un-Audited)
As at September 30, 2023

Particulars	Notes	As on	As on
		September 30, 2023	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant & Equipment	04.00	3,141,287,537	3,177,893,447
Right-of-Use Assets	06.00	11,091,781	7,949,041
Investment in Subsidiary	08.00	1,613,600,000	1,601,400,000
Total Non-Current Assets		4,765,979,318	4,787,242,488
<u>Current Assets</u>			
Inventories	09.00	631,740,584	345,981,076
Investment in Marketable Securities	10.00	2,711,200	3,286,272
Advances, Deposits & Pre-payments	11.00	241,053,097	222,359,374
Accounts Receivables	12.00	1,306,800,660	1,451,202,860
Other Receivables	13.00	11,068,313	11,068,313
Short Term Investment	15.00	49,356,000	49,356,000
Cash & Cash Equivalents	16.00	10,349,984	161,906,364
Total Current Assets		2,253,079,838	2,245,160,259
TOTAL ASSETS		7,019,059,156	7,032,402,747
EQUITY & LIABILITIES			
<u>Shareholders' Equity</u>			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	381,887	262,820
Retained Earnings		1,155,237,596	1,183,865,826
Total Shareholders' Equity		4,347,771,698	4,376,280,861
<u>Non-Current Liabilities</u>			
Term Loan-Non Current Maturity	21.00	1,006,179,286	1,095,977,099
Lease Liability-Non Current Maturity	22.00	3,198,949	-
Provision for Gratuity	23.00	10,232,262	10,232,262
Total Non-Current Liabilities		1,019,610,497	1,106,209,361
<u>Current Liabilities</u>			
Term Loan-Current Maturity	21.00	390,039,575	387,158,429
Lease Liability- Current Maturity	22.00	7,397,476	9,155,852
Other Financial Facility	24.00	590,074,723	471,689,488
Current Account with related parties (Payable)	25.00	542,063,685	557,968,754
Provision for Income Tax	26.00	102,624,793	102,512,293
Liabilities for Expenses	27.00	7,178,713	8,269,247
Accounts Payable	29.00	3,884,721	4,755,339
Unclaimed Dividend	30.00	8,409,559	8,399,407
Other Liabilities	31.00	3,716	3,716
Total Current Liabilities		1,651,676,961	1,549,912,525
TOTAL EQUITY & LIABILITIES		7,019,059,156	7,032,402,747
Net Assets Value Per Share (NAVPS)	40.00	25.13	25.30


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the 1st Quarter ended September 30, 2023

Particulars	Notes	Period ended	
		September 30, 2023 Amount (Tk)	September 30, 2022 Amount (Tk)
Revenue	32.00	712,306,823	1,289,118,162
Cost of Revenue	33.00	(621,670,435)	(1,158,682,249)
Gross Profit		90,636,388	130,435,913
General & Administrative Expenses	34.00	(17,414,662)	(17,500,485)
Operating Profit		73,221,726	112,935,428
Other Income/(Loss)	35.00	(41,986,275)	(134,990,039)
Financial Expenses	36.00	(59,751,181)	(36,235,479)
Profit before Tax		(28,515,730)	(58,290,090)
Income Tax Expenses	38.00	(112,500)	(18,180)
Profit after Tax		(28,628,230)	(58,308,270)
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	119,067	(60,873)
Total Comprehensive Income for the period		(28,509,163)	(58,369,143)
Earnings per Share:			
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	(0.17)	(0.34)

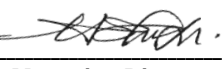
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Dated: Dhaka
November 14, 2023

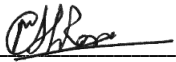
Baraka Patenga Power Limited
Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended September 30, 2023

Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861
Increase/(Decrease) in Fair Value	-		119,067	-	119,067
Net Profit/(Loss) during the period	-		-	(28,628,230)	(28,628,230)
Balance as on 30-09-2023	1,729,954,880	1,462,197,335	381,887	1,155,237,596	4,347,771,698

Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value			144,895		144,895
Net Profit/(Loss) during the period				(58,308,270)	(58,308,270)
Balance as on 30-09-2022	1,729,954,880	1,462,197,335	84,022	1,177,077,356	4,369,313,593
Payment of Cash Dividend @ 10%				(172,995,488)	(172,995,488)
Net Profit/(Loss) during the period				179,783,958	179,783,958
Increase/(Decrease) in Fair Value			178,798		178,798
Balance as on 30-06-2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861

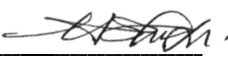
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited
Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended September 30, 2023

Particulars	Notes	Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		856,709,023	953,229,746
Cash Receipts from Others		-	-
Cash Paid to Suppliers		(824,708,847)	(468,754,229)
Cash Paid to Others		(20,825,215)	(21,320,814)
Change in Foreign Exchange Transactions		(14,600,396)	(3,093,693)
Cash Generated from operating Activities		(3,425,435)	460,061,010
Income Tax Paid		19,329	-
Financial Expenses		(78,253,358)	(48,807,336)
Net Cash from Operating Activities		(81,659,464)	411,253,674
Cash Flow from Investing Activities:			
Acquisition of PPE		(1,437,568)	(2,328,140)
Investment in Marketable Securities		581,564	(2,900,389)
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Investment in Subsidiary Company		(12,200,000)	(10,200,000)
Net Cash Provided by / (Used in) Investing Activities		(13,056,004)	(15,428,529)
Cash Flow from Financing Activities:			
Term Loan Repayment		(100,268,082)	(158,454,128)
Lease Liability Repayment		(120,662)	-
Dividend Paid		10,152	(36,888)
Current Account With Related Parties		(2,909,240)	(105,519,117)
Short term Loan		46,446,920	(127,767,063)
Issue of Share Capital		-	-
Net Cash Used in Financing Activities		(56,840,912)	(391,777,196)
Net Cash Inflow/(Outflow) for the period		(151,556,380)	4,047,949
Opening Cash & Cash Equivalents		161,906,364	30,701,907
Closing Cash & Cash Equivalents		10,349,984	34,749,856
The above balance consists of the followings:			
Cash in Hand		1,104,853	1,057,299
Cash at Bank		8,662,928	32,951,352
Cash available on BO A/C at period end		582,203	741,205
Total		10,349,984	34,749,856
Net Operating Cash Flows Per Share (NOCFPS)	42.00	(0.47)	2.38

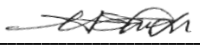
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 14, 2023 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at September 30, 2023

Schedule-B
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	

Cost

Balance as on 01 July, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Addition during the period	-	89,453	1,304,735	-	-	2,622,131	-	7,393,663	11,409,982
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,268,331
Balance as on 01 July, 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,268,331
Addition during the period	-	18,000	107,218	-	-	-	-	-	125,218
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 September 2023	128,726,380	2,450,237	8,933,634	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,393,549

Accumulated Depreciation

Balance as on 01 July, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Charged during the period	-	241,478	353,294	100,000	-	29,675,731	1,852,162	116,139,494	148,362,159
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142	1,306,374,884
Balance as on 01 July, 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142	1,306,374,884
Charged during the period	-	61,256	108,321	25,000	-	7,451,726	-	29,084,825	36,731,128
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 September 2023	-	2,208,847	7,279,473	4,743,665	7,592,603	264,967,738	11,042,719	1,045,270,967	1,343,106,012

Written Down Value

As on June 30, 2023	128,726,380	284,646	1,655,264	350,000	-	189,364,100	-	2,857,513,057	3,177,893,447
As on Sep 30, 2023	128,726,380	241,390	1,654,161	325,000	-	181,912,374	-	2,828,428,232	3,141,287,537

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2023	For the year ended June 30, 2023
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Cost of Sales	29,084,825	117,991,656	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
General & Administrative Expenses	7,646,303	30,370,503	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)
Total	36,731,128	148,362,159	

Baraka Patenga Power Limited

Schedule for Right of Use Assets

As at September 30, 2023

Schedule-BB
Amount in Taka

Particulars				Total
	Right of use assets- Storage Tank	Right of use assets- Office Space	Right of use assets- Motor Vehicle	
Rate of Depreciation	33.33%	33.33%	20.00%	

Cost

Balance as on 01 July, 2022	16,646,398	7,200,721	-	23,847,119
Addition during the period			-	-
Adjustment	-	-	-	-
Balance as on 30 June 2023	16,646,398	7,200,721	-	23,847,119
Balance as on 01 July, 2023	16,646,398	7,200,721	-	23,847,119
Addition during the period			5,400,000	5,400,000
Adjustment	-	-	-	-
Balance as on 30 September 2023	16,646,398	7,200,721	5,400,000	29,247,119

Accumulated Depreciation

Balance as on 01 July, 2022	5,548,799	2,400,240	-	7,949,039
Charged during the period	5,548,799	2,400,240	-	7,949,039
Adjustment	-	-	-	-
Balance as on 30 June 2023	11,097,598	4,800,480	-	15,898,078
Balance as on 01 July, 2023	11,097,598	4,800,480	-	15,898,078
Charged during the period	1,387,200	600,060	270,000	2,257,260
Adjustment	-	-	-	-
Balance as on 30 September 2023	12,484,798	5,400,540	270,000	18,155,338

Written Down Value

As on June 30, 2023	5,548,800	2,400,241	-	7,949,041
As on Sep 30, 2023	4,161,600	1,800,181	5,130,000	11,091,781

Allocation of Depreciation:	For the 1st Quarter ended September 30, 2023	For the year ended June 30, 2023
Cost of Sales	1,387,200	5,548,799
General & Administrative Expenses	870,060	2,400,240
Total	2,257,260	7,949,039

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the 1st Quarter ended September 30, 2023

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023
Income Tax Rules, 2023
Value Added Tax & Supplementary Duty Act, 2012
Value Added Tax & Supplementary Duty Rules, 2016

Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 14, 2023.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2023 to September 30, 2023.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);

Note 9.00: Inventories;

Note 10.00: Investment in Marketable Securities;

Note 12.00: Accounts Receivable;

Note 26.00: Provision for Income Tax;

Note 27.00: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:
a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on September 30, 2023
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 “Presentation of Financial Statements” and IAS-7 “Statement of Cash Flow”, which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 “Cash Flow Statement” and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that “Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method”.

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2022-2023	As per Section 82C	10% & 15%	20%
2023-2024	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that is impaired. As on September 30, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;

- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on September 30, 2023;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2023;
- * Statement of Changes in Equity for the period ended September 30, 2023;
- * Statement of Cash Flows for the period ended September 30, 2023; and
- * Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2023 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

		As on	As on
		September 30, 2023	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
04.00	Property, Plant & Equipment: Tk. 3,141,287,537		
	Cost		
	Opening Balance	4,484,268,331	4,472,858,349
	Add: Addition during the period	125,218	11,409,982
		4,484,393,549	4,484,268,331
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	4,484,393,549	4,484,268,331
	Accumulated Depreciation		
	Opening Balance	1,306,374,884	1,158,012,725
	Add: Charged during the period	36,731,128	148,362,159
		1,343,106,012	1,306,374,884
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	1,343,106,012	1,306,374,884
	Written Down Value	3,141,287,537	3,177,893,447
04.01	Details of Property, Plant & Equipment is stated in "Schedule - B".		
04.02	Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
04.A	Consolidated Property, Plant & Equipment: Tk. 15,408,111,417		
	Baraka Patenga Power Limited	3,141,287,537	3,177,893,447
	Baraka Shikhalbaha Power Limited	6,181,072,976	6,239,964,337
	Karnaphuli Power Limited	6,132,394,057	6,191,279,609
	Baraka Securities Limited	7,576,730	8,102,648
		15,462,331,300	15,617,240,041
	Inter Company Adjustment	54,219,883	54,219,883
	Total	15,408,111,417	15,563,020,158
	Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
05.A	Consolidated Intangible Assets: Tk. 278,250		
	Baraka Patenga Power Limited	-	-
	Baraka Shikhalbaha Power Limited	-	-
	Karnaphuli Power Limited	278,250	296,800
	Baraka Securities Limited	-	-
		278,250	296,800
	Inter Company Adjustment	-	-
	Total	278,250	296,800
	Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
06.00	Right-of-Use Assets: Tk. 11,091,781		
	Cost		
	Opening Balance	23,847,119	23,847,119
	Add: Addition during the period	5,400,000	-
		29,247,119	23,847,119
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	29,247,119	23,847,119
	Accumulated Amortization		
	Opening Balance	15,898,078	7,949,039
	Add: Charged during the period	2,257,260	7,949,039
		18,155,338	15,898,078
	Less: Adjustment during the period	-	-
	Closing Balance of Amortization	18,155,338	15,898,078
	Written Down Value	11,091,781	7,949,041
6.01	Details of Right-of-Use Assets is stated in "Schedule - BB".		
06.A	Consolidated Right-of-Use Assets: Tk. 37,727,725		
	Baraka Patenga Power Limited	11,091,781	7,949,041
	Baraka Shikhalbaha Power Limited	9,569,207	12,758,943
	Karnaphuli Power Limited	10,521,707	14,728,541
	Baraka Securities Limited	6,545,030	7,075,708
		37,727,725	42,512,233
	Inter Company Adjustment	-	-
	Total	37,727,725	42,512,233
	Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		

	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
06.00 Consolidated Capital Work-in-Progress (WIP): Tk. 72,585,607		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	63,778,830	57,600,369
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
Total	72,585,607	66,407,146
07.00 Goodwill on Acquisition of Karnaphuli Power Limited: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.01)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	1,768,182	1,768,182
07.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	(2,417,024)	(2,417,024)
Holding Company Portion (51%)	(1,232,682)	(1,232,682)
08.00 Investment in Subsidiary: Tk. 1,613,600,000		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	63,200,000	51,000,000
Total	1,613,600,000	1,601,400,000
08.01 Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).		
KPL achieved its Commercial Operation on 20 August 2019.		
08.02 Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).		
BSPL achieved its Commercial Operation on 24 May 2019.		
8.03 Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.		
09.00 Inventories: Tk. 631,740,584		
Opening Balance	345,981,076	666,971,491
Add: Purchase during the period	860,009,641	2,670,258,202
	1,205,990,717	3,337,229,693
Less: Consumption during the period	574,250,133	2,991,248,617
Closing Balance (Note: 09.01)	631,740,584	345,981,076
Prior-year's adjustment on closing stock	-	-
Closing Balance	631,740,584	345,981,076

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	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
11.01 Advance for Other Expenses: Tk. 40,000		
Rest House Expenses	40,000	40,000
Total	40,000	40,000
11.02 Advance Income Tax: Tk. 103,530,150		
Opening Balance	103,549,479	58,595,091
Addition during the period	112,500	47,758,024
	103,661,979	106,353,115
Adjustment during the period	(131,829)	(2,803,636)
Closing Balance	103,530,150	103,549,479
Prior-year's adjustment	-	-
Closing Balance	103,530,150	103,549,479
11.03 Advance against PPE & Inventory: Tk. 80,200,342		
Spare Parts & Lubricants	54,024,482	54,977,884
Material in transit and LC Charges	23,450,860	1,782,003
Land	2,725,000	2,725,000
Total	80,200,342	59,484,887
11.04 Insurance premium amounting Tk. 69,49,000 has been paid for the operational coverage from the year May' 2023 to April' 2024 out of which premium for the period from July 2023 to September 2023 has charged to statement of profit or loss and other comprehensive income.		
11.A Consolidated Advances, Deposits & Pre-payments: Tk. 849,589,328		
Baraka Patenga Power Limited	241,053,097	222,359,374
Baraka Shikalbaha Power Limited	510,928,091	579,939,808
Karnaphuli Power Limited	54,330,380	77,385,469
Baraka Securities Limited	43,277,760	42,926,716
	849,589,328	922,611,367
Less: Inter Company Adjustment	-	-
Total	849,589,328	922,611,367
12.00 Accounts Receivables: Tk. 1,306,800,660		
Bangladesh Power Development Board (BPDB)	1,306,800,660	1,451,202,860
Total	1,306,800,660	1,451,202,860
Aging Schedule of Accounts Receivables:		
<u>Duration</u>		
Invoiced 0-30 days	205,895,025	280,757,079
Invoiced 31-60 days	234,786,635	218,939,429
Invoiced 61-90 days	271,625,163	161,687,480
Invoiced 91-180 days	505,834,015	742,705,932
Invoiced 181-365 days	67,997,841	26,450,959
Invoiced over 365 days	20,661,981	20,661,981
Total	1,306,800,660	1,451,202,860
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	88,659,822	47,112,940
Other debts less provision	1,218,140,838	1,404,089,920
	1,306,800,660	1,451,202,860
Debts considered good and secured	1,306,800,660	1,451,202,860
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	1,306,800,660	1,451,202,860
12.A Consolidated Accounts Receivables: Tk. 9,440,288,276		
Baraka Patenga Power Limited	1,306,800,660	1,451,202,860
Baraka Shikalbaha Power Limited	3,367,941,200	3,132,137,509
Karnaphuli Power Limited	4,765,536,366	4,868,821,628
Baraka Securities Limited	10,050	2,252,727
Total	9,440,288,276	9,454,414,724
13.00 Other Receivables: Tk. 11,068,313		
Mr. Galib (Security Service Bill)	90,000	90,000
Baraka Apparels Ltd	28,313	28,313
Fusion Holdings (Pvt.) Ltd	10,950,000	10,950,000
Total	11,068,313	11,068,313

	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
13.A Consolidated Other Receivables: Tk. 13,173,596		
Baraka Patenga Power Limited	11,068,313	11,068,313
Baraka Shikalbaha Power Limited	2,105,283	2,105,283
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	13,173,596	13,173,596
Less: Inter Company Adjustment	-	-
Total	13,173,596	13,173,596
14.00 Consolidated Current Account with Related Parties (Receivable): Tk. 592,701,489		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	581,986,767	632,331,963
Karnaphuli Power Limited	10,714,722	-
Baraka Securities Limited	-	-
	592,701,489	632,331,963
Less: Inter Company Adjustment	509,958,192	627,746,334
Total	82,743,297	4,585,629
15.00 Short Term Investment: Tk. 49,356,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (LC Margin)	856,000	856,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	3,500,000	3,500,000
IPDC Finance Limited	30,000,000	30,000,000
Total	49,356,000	49,356,000
*The above FDR are under lien over LC or bank guarantees;		
15.A Consolidated Short Term Investment: Tk. 125,286,986		
Baraka Patenga Power Limited	49,356,000	49,356,000
Baraka Shikalbaha Power Limited	75,930,986	75,930,986
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	125,286,986	125,286,986
Less: Inter Company Adjustment	-	-
Total	125,286,986	125,286,986
16.00 Cash & Cash Equivalents: Tk. 10,349,984		
Cash in Hand	1,104,853	954,092
Sub Total	1,104,853	954,092
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	1,000	2,355,498
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	319,627	313,353
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	-
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	57,673	149,251,339
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	21,467	21,467
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,504,429	5,499,582
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000341)-Dividend	2,140,129	2,899,825
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	1,152	1,152
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	104,820	104,820
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	394,767	394,767
Bengal Commercial Bank Ltd	117,864	109,830
Sub Total	8,662,928	160,951,633
Cash available on BO A/C at period end	582,203	639
Sub Total	582,203	639
Grand Total	10,349,984	161,906,364
16.01	<i>The reconciliation of bank balance has been performed and found in order.</i>	
16.02	<i>Cash in hand has been counted at the period end.</i>	
16.A Consolidated Cash & Cash Equivalents: Tk. 1,614,450,529		
Baraka Patenga Power Limited	10,349,984	161,906,364
Baraka Shikalbaha Power Limited	575,503,993	966,285,463
Karnaphuli Power Limited	942,334,308	1,140,232,313
Baraka Securities Limited	86,262,244	21,094,769
	1,614,450,529	2,289,518,909
Less: Inter Company Adjustment	581,924	360
Total	1,613,868,605	2,289,518,549

				As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
17.00 Share Capital: Tk. 1,729,954,880					
Authorized:					
300,000,000 Ordinary Shares of Tk. 10 each				<u>3,000,000,000</u>	<u>3,000,000,000</u>
Issued, Subscribed and Paid-up:					
1,72,995,488 Ordinary Shares of Tk. 10 each				<u>1,729,954,880</u>	<u>1,729,954,880</u>
Shareholding Position was as follows:					
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		30-09-2023	30-06-2023	30-09-2023	30-06-2023
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
Total		<u>100.00%</u>	<u>100.00%</u>	<u>1,729,954,880</u>	<u>1,729,954,880</u>
17.A Consolidated Share Capital: Tk. 1,729,954,880					
Authorized:					
300,000,000 Ordinary Shares of Tk. 10 each				<u>3,000,000,000</u>	<u>3,000,000,000</u>
Issued, Subscribed and Paid-up:					
1,72,995,488 Ordinary Shares of Tk. 10 each				<u>1,729,954,880</u>	<u>1,729,954,880</u>
18.00 Share Premium: Tk. 1,462,197,335					
Share Premium				1,512,295,120	1,512,295,120
Less : IPO Expenses				<u>50,097,785</u>	<u>50,097,785</u>
				<u>1,462,197,335</u>	<u>1,462,197,335</u>
The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.					
18.A Consolidated Share Premium: Tk. 1,462,197,335					
Baraka Patenga Power Limited				1,462,197,335	1,462,197,335
Baraka Shikalbaha Power Limited				-	-
Karnaphuli Power Limited				-	-
Baraka Securities Limited				-	-
Total				<u>1,462,197,335</u>	<u>1,462,197,335</u>
19.00 Non-Controlling Interest : Tk. 1,868,915,941					
Opening Balance				1,840,108,582	2,128,701,750
Prior year Adjustment				-	-
Issue of Share Capital of Baraka Securities Limited				7,800,000	9,800,000
Issue of Share Capital of Baraka Shikalbaha Power Limited				-	-
Issue of Share Capital of Karnaphuli Power Limited				-	-
Increase/(Decrease) in Fair Value				113,070	(5,412,514)
Add: Addition during the year (Note : 19.01)				<u>20,894,289</u>	<u>(69,540,654)</u>
				1,868,915,941	2,063,548,582
Less: Payment of Dividend for 2021-2022				<u>-</u>	<u>223,440,000</u>
				<u>1,868,915,941</u>	<u>1,840,108,582</u>
19.01 Non-Controlling Interest for the Period: Tk. 20,894,289					
Baraka Shikalbaha Power Limited [49% Profit/(loss)]				(1,498,065)	(141,795,493)
Karnaphuli Power Limited [49% Profit/(loss)]				22,851,083	76,108,934
Non-Controlling Interest Reduce due to Issue of Share				260,697	-
Baraka Securities Limited [47.333333% Profit/(loss)]				<u>(719,426)</u>	<u>(3,854,095)</u>
Non-Controlling Interest for the Period				<u>20,894,289</u>	<u>(69,540,654)</u>
20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 644,000,000					
Baraka Patenga Power Limited				-	-
Baraka Shikalbaha Power Limited				344,000,000	344,000,000
Karnaphuli Power Limited				300,000,000	320,000,000
Baraka Securities Limited				-	-
Total				<u>644,000,000</u>	<u>664,000,000</u>
20.B Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000					
Baraka Patenga Power Limited				-	-
Baraka Shikalbaha Power Limited				172,000,000	284,000,000
Karnaphuli Power Limited				160,000,000	160,000,000
Baraka Securities Limited				-	-
Total				<u>332,000,000</u>	<u>444,000,000</u>

	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
21.00 Term Loan: Tk. 1,396,218,861		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	343,008,660	379,364,114
Trust Bank Limited (IPFF)	146,059,290	161,948,025
United Commercial Bank Limited	-	-
Trust Bank Limited	149,128,540	162,829,260
LankaBangla Finance Limited	126,655,678	139,603,238
IPDC Finance Ltd	241,327,118	252,232,462
Sub-Total	1,006,179,286	1,095,977,099
Current Maturity		
United Commercial Bank Limited (IPFF)	142,643,700	140,388,500
Trust Bank Limited (IPFF)	59,739,644	58,795,158
United Commercial Bank Limited	5,234,321	7,772,149
Trust Bank Limited	62,828,837	60,389,116
LankaBangla Finance Limited	49,562,008	47,490,975
IPDC Finance Ltd	49,172,446	45,957,564
Accrued Interest	20,858,619	26,364,967
Sub-Total	390,039,575	387,158,429
Grand-Total	1,396,218,861	1,483,135,528

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 9.00% p.a., UCB: 8.50%	TBL: 9% p.a., UCB: 8.50%	10.00% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBFI loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30/Oct/2025	25/Sep/2023	25/Sep/2023	30/Sep/2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

21.A Consolidated Term Loan-Non Current Maturity: Tk. 8,932,281,233

Baraka Patenga Power Limited	1,006,179,286	1,095,977,099
Baraka Shikalbaha Power Limited	4,423,448,102	4,429,854,256
Karnaphuli Power Limited	3,502,653,845	3,627,633,373
Baraka Securities Limited	-	-
Total	8,932,281,233	9,153,464,728

21.B Consolidated Term Loan-Current Maturity: Tk. 1,338,652,710

Baraka Patenga Power Limited	390,039,575	387,158,429
Baraka Shikalbaha Power Limited	338,202,923	338,202,923
Karnaphuli Power Limited	610,410,212	676,580,110
Baraka Securities Limited	-	-
Total	1,338,652,710	1,401,941,462

	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
22.00 Lease liability: Tk. 10,596,425		
Non-current maturity		
Rental Agreement-Storage Tank (Note: 22.01)	-	-
Rental Agreement-Office Space (Note: 22.01)	-	-
Motor Vehicle (Note: 22.02)	3,198,949	-
Sub-Total	3,198,949	-
Current maturity		
Rental Agreement-Storage Tank (Note 22.01)	4,552,191	6,533,430
Rental Agreement-Office Space (Note : 22.01)	2,077,246	2,622,422
Motor Vehicle (Note: 22.02)	768,039	-
Sub-Total	7,397,476	9,155,852
Grand-Total	10,596,425	9,155,852

22.01 Details of Obligation of Lease Liability on Rental Agreement for Storage Tank & Office Space :

Rate	9.00% p.a.
Tenor	3 years tenor
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	30-09-2023			30-06-2023
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	6,987,580	358,143	6,629,437	9,155,852
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Total obligation under finance lease	6,987,580	358,143	6,629,437	9,155,852

22.02 Details of Obligation of Lease Liability on Rental Agreement for Motor Vehicle :

Rate	10.10% p.a
Tenor	5 years tenor
Repayment Amount	Tk. 94,483 only as instalment per month;
Purpose	To procurement of motor vehicle for official use
Lessor	Bengal Commercial Bank Limited

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	30-09-2023			30-06-2023
	Future Minimum Lease Payment	Interest	Present Value of minimum lease	Present Value of minimum lease
Not Later than 1 year	1,133,796	358,143	768,039	9,155,852
Later than 1 year but not later than 5 years	4,346,218	1,147,269	3,198,949	-
Later than 5 years	-	-	-	-
Total obligation under finance lease	5,480,014	1,505,412	3,966,988	9,155,852

22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 7,507,989

Baraka Patenga Power Limited	3,198,949	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	4,309,040	4,858,464
Total	7,507,989	4,858,464

22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 34,304,140

Baraka Patenga Power Limited	7,397,476	9,155,852
Baraka Shikalbaha Power Limited	11,878,861	16,251,454
Karnaphuli Power Limited	12,921,799	18,550,330
Baraka Securities Limited	2,106,004	2,000,688
Total	34,304,140	45,958,324

23.00 Provision for Gratuity: Tk. 10,232,262

Opening Balance	10,232,262	8,025,517
Add: Addition during the period		10,232,262
	10,232,262	18,257,779
Less: Payment during the period		8,025,517
Closing Balance	10,232,262	10,232,262

23.A Consolidated Provision for Gratuity: Tk. 10,232,262

	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
Baraka Patenga Power Limited	10,232,262	10,232,262
Total	10,232,262	10,232,262
24.00 Other Financial Facility: Tk. 590,074,723		
Short Term Working Capital Facility	590,074,723	471,689,488
Total	590,074,723	471,689,488
24.A Consolidated Other Financial Facility: Tk. 12,432,877,633		
Baraka Patenga Power Limited	590,074,723	471,689,488
Baraka Shikalbaha Power Limited	5,908,893,158	5,909,905,271
Karnaphuli Power Limited	5,933,909,752	5,843,823,179
Baraka Securities Limited	-	-
Total	12,432,877,633	12,225,417,938
25.00 Current Account with related parties (Payable): Tk. 542,063,685		
Karnaphuli Power Limited	10,714,722	-
Baraka Power Limited	32,105,493	6,790,321
Baraka Shikalbaha Power Limited	499,243,470	551,178,433
Total	542,063,685	557,968,754
25.A Consolidated Current Account with Related Parties (Payable): Tk. 117,753,401		
Baraka Patenga Power Limited	542,063,685	557,968,754
Baraka Shikalbaha Power Limited	3,465,346	-
Karnaphuli Power Limited	82,182,562	76,567,901
	627,711,593	634,536,655
Inter Company Adjustment	509,958,192	627,746,334
Total	117,753,401	6,790,321

	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
26.00 Provision for Income Tax: Tk. 102,624,793		
Opening Balance	102,512,293	57,983,387
Add: Addition during the period	112,500	47,332,542
	102,624,793	105,315,929
Less: Adjustment during the period		2,803,636
Closing Balance	102,624,793	102,512,293
26.A Consolidated Provision for Income Tax: Tk. 115,811,063		
Baraka Patenga Power Limited	102,624,793	102,512,293
Baraka Shikalbaha Power Limited	2,007,259	2,007,199
Karnaphuli Power Limited	7,942,845	7,942,727
Baraka Securities Limited	3,236,166	2,774,737
Total	115,811,063	115,236,956
27.00 Liabilities for Expenses: Tk. 7,178,713		
Particulars		
Audit Fee	287,500	287,500
Salary & Allowances	6,000,213	6,089,677
Directors Remuneration	891,000	891,000
Utility Expenses	-	1,001,070
Total	7,178,713	8,269,247
27.A Consolidated Liabilities for Expenses: Tk. 23,196,163		
Baraka Patenga Power Limited	7,178,713	8,269,247
Baraka Shikalbaha Power Limited	7,114,866	7,185,174
Karnaphuli Power Limited	8,218,823	8,486,649
Baraka Securities Limited	683,761	628,804
Total	23,196,163	24,569,874
28.00 Consolidated Payable to Clients: Tk. 65,169,652		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	65,169,652	12,977,773
	65,169,652	12,977,773
Less: Inter Company Adjustment	581,924	360
Total	64,587,728	12,977,413
29.00 Accounts Payables: Tk. 3,884,721		
A H Trading Agency	374,219	
Automation Technic		302,662
Bureau Veritas Bangladesh Pvt Ltd	16,278	-
Standard Asiatic Oil Company Ltd	2,835	2,835
Safiya Tetracore International Ltd	2,078,593	-
Sylora Link	1,159,778	3,763,953
Shuvo Air Service		42,790
Monowara Trade International		
MAAS Erectors Ltd	231,184	231,184
M S Logistics & Security Services		85,000
Eastland Insurance Company Ltd		
G4S Secure Solutions Bangladesh (Pvt.) Ltd		
Kazi Jahir Khan & Co. CA		
Liberty Inspection Bangladesh	21,834	
Lub-Rref (Bangladesh) Ltd		66,765
Meghna Insurance Company Ltd		
Ranks Petroleum Ltd		
Waterchem Technology		260,150
Total	3,884,721	4,755,339
29.A Consolidated Accounts Payables: Tk. 31,884,119		
Baraka Patenga Power Limited	3,884,721	4,755,339
Baraka Shikalbaha Power Limited	17,592,153	33,088,021
Karnaphuli Power Limited	10,353,245	32,210,998
Baraka Securities Limited	54,000	54,000
Total	31,884,119	70,108,358
30.00 Unclaimed Dividend: Tk. 8,409,559		
Dividend for 2020-2021	4,620,566	4,620,566
Dividend for 2021-2022	2,815,794	2,815,794
Other Payable (net off interest)	973,199	963,047
	8,409,559	8,399,407
30.A Consolidated Unclaimed Dividend: Tk. 8,409,559		
Baraka Patenga Power Limited	8,409,559	8,399,407
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	8,409,559	8,399,407
31.00 Other Liabilities: Tk. 3,716		
Suspense Account (IPO)	3,716	3,716
Total	3,716	3,716
31.A Consolidated Other Liabilities: Tk. 30,124,844		

	As on September 30, 2023	As on June 30, 2023
	Amount (Tk.)	Amount (Tk.)
Baraka Patenga Power Limited	3,716	3,716
Baraka Shikalbaha Power Limited	18,358,486	5,845,616
Karnaphuli Power Limited	9,870,670	21,531,218
Baraka Securities Limited	1,891,972	1,754,450
Total	30,124,844	29,135,000

		Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
32.00	Revenue: Tk. 712,306,823		
	Capacity Proceeds	159,566,825	143,200,320
	Variable Operational & Maintenance Proceeds	28,402,289	42,724,582
	Fuel Proceeds	524,337,709	1,103,193,260
	Total	712,306,823	1,289,118,162
<i>Reason for changes: VOMP proceeds & Fuel proceeds are decreased by 34% and 52% respectively as generation is decreased over the period compared to earlier same period due to lower demand of power supply from BPDB. Capacity proceeds increased by 11% due to increase of foreign exchange rate and CPI adjustment bill proceeds.</i>			
32.A	Consolidated Revenue: Tk. 4,645,954,094		
	Baraka Patenga Power Limited	712,306,823	1,289,118,162
	Baraka Shikalbaha Power Limited	1,768,162,913	3,068,639,236
	Karnaphuli Power Limited	2,163,426,497	3,452,801,646
	Baraka Securities Limited	2,057,861	2,689,394
		4,645,954,094	7,813,248,438
	Less: Inter Company Adjustment	5,733	30,368
	Total	4,645,948,361	7,813,218,070
33.00	Cost of Revenue: Tk. 621,670,435		
	Fuel Consumption	539,138,526	1,038,453,746
	Lubricant & Chemical Consumption*	14,636,939	36,631,951
	Spare Parts Consumption	20,474,668	29,508,021
	Plant Electricity Bill	1,811,460	2,654,302
	Plant Salaries & Allowance	10,542,080	11,835,592
	Gratuity Expenses	-	-
	Fuel Tank Charges **	-	-
	Oil Carrying Expenses	1,833,665	2,012,897
	Insurance Premium	1,751,529	3,144,147
	Depreciation on Right-of-use Assets (Storage Tank)	1,387,200	1,387,200
	Depreciation on Plant & Machinery	29,084,825	29,549,428
	Repair & Maintenances on Plant & Machinery	1,009,543	3,504,965
	Total	621,670,435	1,158,682,249
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.			
** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.			
33.A	Consolidated Cost of Revenue: Tk. 3,743,820,944		
	Baraka Patenga Power Limited	621,670,435	1,158,682,249
	Baraka Shikalbaha Power Limited	1,366,473,398	2,709,802,906
	Karnaphuli Power Limited	1,755,409,580	3,001,777,572
	Baraka Securities Limited	267,531	332,418
	Total	3,743,820,944	6,870,595,145
34.00	General & Administrative Expenses: Tk. 17,414,662		
	Directors' Remuneration	2,673,000	2,970,000
	Group Office Common Salary*	1,970,746	2,089,285
	Communication Expenses	97,930	131,015
	Travelling & Conveyance	236,411	249,489
	Utility Expenses	21,343	102,410
	Vehicle Running Expenses	635,328	512,039
	General Repair & Maintenances	603,407	639,869
	Entertainment & Others	426,419	587,149
	Business Development Expenses	16,903	2,417
	Legal Fees & Professional Consultancy	80,450	189,750
	Fooding & Lodging	24,830	50,597
	Insurance Premium	167,109	128,721
	Uniform & Others	66,465	24,170
	Newspaper, Books & Periodicals	-	-
	Advertisement Expense	22,500	25,500
	Annual Fees	1,448,053	1,252,101
	Annual Sports & Cultural Program	-	-
	AGM & EGM Expense	-	-
	Education & Training	4,000	-
	Office Stationeries	31,010	22,058
	Gardening Expenses	2,060	3,550
	Rest House Keeping Expenses	293,335	294,506
	Gift & greetings	-	-
	Meeting Attendance Fees	77,000	77,000
	RJSC Expenses	-	-
	Audit Fee	-	-
	Depreciation on Right-of-use Assets (Office Space)	600,060	600,060
	Depreciation on Right-of-use Assets (Motor Vehicle)	270,000	-
	Depreciation Expenses	7,646,303	7,548,799
	Total	17,414,662	17,500,485
* Group Office Common Salary has been distributed on Hourly basis.			
34.A	Consolidated General & Administrative Expenses: Tk. 76,466,749		
	Baraka Patenga Power Limited	17,414,662	17,500,485
	Baraka Shikalbaha Power Limited	25,484,811	25,635,910
	Karnaphuli Power Limited	29,936,846	28,820,173
	Baraka Securities Limited	3,630,430	3,802,383
	Total	76,466,749	75,758,951
35.00	Other Income/(Loss): Tk. -41,986,275		
	<u>Foreign Exchange Gain/(Loss)</u>		

		Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
	Foreign Procurement	(21,699,861)	(83,153,293)
	Term Loan	(20,173,839)	(51,998,082)
	Bank Interest	-	-
	Income From Related Party	-	-
	Dividend Income from Subsidiaries & others	-	-
	Realized Charges on BO Account	(450)	(20,460)
	Gain/(Loss) from Capital Market	(112,125)	181,796
	Total	(41,986,275)	(134,990,039)
35.A	Consolidated Other Income: Tk. -426,337,041		
	Baraka Patenga Power Limited	(41,986,275.00)	(134,990,039.00)
	Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(182,385,663)	(583,193,465)
	Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(188,615,058)	(527,208,790)
	Baraka Securities Limited	1,072,582	1,156,080
		(411,914,414)	(1,244,236,214)
	Less: Inter Company Adjustment	14,422,627	9,953,190
	Total	(426,337,041)	(1,254,189,404)
35.A.01	Other Income of BSPL: Tk. -182,385,663		
	<u>Foreign Exchange Gain/(Loss)</u>		
	Foreign Procurement	(121,628,644)	(436,533,572)
	Term Loan	(75,000,000)	(162,500,000)
	Other than foreign exchange gain/(loss)	14,242,981	15,840,107
	Total	(182,385,663)	(583,193,465)
35.A.02	Other Income of KPL: Tk. -188,615,058		
	<u>Foreign Exchange Gain/(Loss)</u>		
	Foreign Procurement	(157,278,136)	(450,146,798)
	Term Loan	(31,257,595)	(77,281,663)
	Other than foreign exchange gain/(loss)	(79,327)	219,671
	Total	(188,615,058)	(527,208,790)
36.00	Financial Expenses: Tk. 59,751,181		
	Term Finance Expenses	21,653,378	10,920,767
	Other Financial Expenses	37,175,192	22,863,626
	Lease Financial Expense	258,663	359,185
	Bank Charges & Commission	9,215	257,918
	Bank Guarantee Expenses	654,733	1,833,983
	Total	59,751,181	36,235,479
36.A	Consolidated Financial Expenses: Tk. 385,188,387		
	Baraka Patenga Power Limited	59,751,181	36,235,479
	Baraka Shikalbaha Power Limited	196,876,256	145,692,535
	Karnaphuli Power Limited	142,830,032	154,247,157
	Baraka Securities Limited	153,545	191,658
		399,611,014	336,366,829
	Less: Inter Company Adjustment	14,422,627	9,953,190
	Total	385,188,387	326,413,639
37.00	Provision (made)/released for diminution in value of Investments: Tk. 137,422		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	137,422	560,245
	Total	137,422	560,245
38.00	Income Tax Expenses: Tk. 112,500		
	Income Tax Expenses on Other Income	112,500	18,180
	Total	112,500	18,180
38.01	Calculation of current tax is stated in Annexure-1.		
38.A	Consolidated Income Tax Expenses: Tk. 574,107		
	Baraka Patenga Power Limited	112,500	18,180
	Baraka Shikalbaha Power Limited	60	331,416
	Karnaphuli Power Limited	118	20,904
	Baraka Securities Limited	461,429	535,244
	Total	574,107	905,744

		Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
39.00 Earnings Per Share (EPS): Tk. -0.17			
Profit Attributable to Ordinary Shareholders	(A)	(28,628,230)	(58,308,270)
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	172,995,488	172,995,488
Basic Earnings Per Share (EPS)	(C=A/B)	(0.17)	(0.34)

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant decrease of exchange loss in foreign currency transactions of Foreign Procurement of HFO, Spare Parts and others rather than same period in earlier year.

39.A Consolidated Earnings Per Share (EPS): Tk. -0.04			
Profit Attributable to Ordinary Shareholders	(A)	(7,470,578)	(393,340,512)
Weighted Average Number of Ordinary Shares Outstanding	(B)	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS)	(C=A/B)	(0.04)	(2.27)

Reason for Changes: Significant change in Consolidated Basic EPS at the end of the period is due to significant decrease of exchange loss in foreign currency transactions on Foreign Procurement of HFO, Spare Parts and others of its own & subsidiaries compared to same period in earlier year.

39.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2023	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on September 30, 2023	172,995,488	-		172,995,488

39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

		As on September 30, 2023	As on June 30, 2023
40.00 Net Assets Value (NAV) Per Share: Tk. 25.13			
Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		381,887	262,820
Retained Earnings		1,155,237,596	1,183,865,826
Total Shareholders' Equity	(A)	4,347,771,698	4,376,280,861
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Net Assets Value (NAV) Per Share	(C=A/B)	25.13	25.30

Reason for changes: There is no such significant change in NAV at the year end.

40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 26.77

Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		(7,908,687)	(8,151,172)
Retained Earnings		1,446,172,591	1,453,643,169
Total Shareholders' Equity	(A)	4,630,416,119	4,637,644,212
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	26.77	26.81

Reason for changes: There is no such significant change in NAV at the year end.

41.00 Cash Flows from Operating Activities (Indirect Method)

		Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
Net Profit After Tax		(28,628,230)	(58,308,270)
Deprecation on PPE as Non Cash Expenses		36,731,128	37,098,227
Deprecation on Right of Use Assets as Non Cash Expenses		2,257,260	1,987,260
Income generated from Investing Activity		112,575	(161,336)
Non Cash Income		27,273,304	132,057,682
Non Cash Expenses		(12,995,829)	(8,416,921)
(Increase)/Decrease of Accounts Receivable		144,402,200	(335,888,416)
(Increase)/Decrease of Other Receivable (Note: 41.01)		-	-
(Increase)/Decrease of Inventories		(285,759,508)	41,549,838
Purchase of Inventory through Other Financing Facility		63,522,774	600,595,222
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.02)		(18,693,723)	9,225,826
Increase/(Decrease) of Accounts Payable		(870,618)	(3,889,284)
Increase/(Decrease) of Liabilities for Expenses		(1,090,534)	328,559
Increase/(Decrease) of Provision for Income Tax		112,500	18,180
Increase/(Decrease) of Provision for Finance Cost		(5,506,348)	(4,154,936)
Increase/(Decrease) of Provision for Gratuity		-	-
Increase/(Decrease) of Provision for WPPF		-	-
Increase/(Decrease) of Lease Liability (Note: 41.03)		(2,526,415)	(787,957)
Net Cash Flows From Operation Activities		(81,659,464)	411,253,674

		Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
41.01 (Increase)/Decrease of Other Receivable			
(Increase)/Decrease of Other Receivable	-	-	-
(Increase)/Decrease for Transaction with subsidiary	-	-	-
	-	-	-
41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities			
(Increase)/Decrease of Advance Deposit and Prepayment	(18,693,723)	9,125,826	
(Increase)/Decrease for PPE	-	(100,000)	
	(18,693,723)	9,225,826	
41.03 Increase/(Decrease) of Lease Liability			
Increase/(Decrease) of Lease Liability	1,440,573	(787,957)	
Increase of Lease Liability for Non Operational Purpose	3,966,988	-	
	(2,526,415)	(787,957)	
41.A Consolidated Cash Flows from Operating Activities (Indirect Method)			
Net Profit After Tax	13,423,711	(715,205,058)	
Deprecation on PPE as Non Cash Expenses	155,072,874	155,180,682	
Deprecation on Right of Use Assets as Non Cash Expenses	10,184,508	9,914,508	
Amortization on Intangible Assets	18,550	-	
Other Income from Investing Activities	(493,480)	(1,674,358)	
Non Cash Other Income	304,826,265	1,087,803,252	
Non Cash Financial Expenses	23,012,319	35,500,415	
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	14,126,448	(2,378,040,412)	
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	-	-	
(Increase)/Decrease of Inventories	(760,082,620)	225,088,514	
Purchase of Inventory through Other Financing Facility	(113,014,010)	4,265,591,218	
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	73,454,595	42,669,194	
Increase/(Decrease) of Payable to Clients	51,610,315	(9,192,239)	
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	(38,224,239)	18,021,891	
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	(1,373,711)	219,870	
Increase/(Decrease) of Provision for Income Tax	574,107	905,744	
Increase/(Decrease) of Provision for Finance Expenses	(5,506,348)	(4,154,936)	
Increase/(Decrease) of Provision for Gratuity	-	-	
Increase/(Decrease) of Provision for WPPF	-	-	
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	137,522	560,245	
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(11,876,559)	(2,902,262)	
Net Cash Flows From Operation Activities	(284,129,753)	2,730,286,268	
	-	-	

		Period ended	
		September 30, 2023	September 30, 2022
		Amount (Tk)	Amount (Tk)
41.A.01 (Increase)/decrease of Accounts Receivable			
(Increase)/Decrease of Accounts Receivables		14,126,448	(2,378,040,412)
Non Cash Adjustment		-	-
		14,126,448	(2,378,040,412)
41.A.02 (Increase)/decrease of Other Receivable			
(Increase)/Decrease of Accounts Receivables		-	-
(Increase)/Decrease for Non Operating Activities		-	-
		-	-
41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities			
(Increase)/Decrease of Advance Deposit and Prepayment		73,022,039	38,576,774
(Increase)/Decrease for PPE		(432,556)	(4,092,420)
		73,454,595	42,669,194
41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities			
Increase/(Decrease) of Accounts Payable		(38,224,239)	18,021,891
Increase/(Decrease) for PPE		-	-
		(38,224,239)	18,021,891
41.A.05 (Increase)/decrease of Others Liabilities			
(Increase)/Decrease of Others Liabilities		989,844	1,058,711
Non Cash Adjustment		852,322	498,466
Increase/(Decrease) against non Operating purpose		-	-
Issue of Share		-	-
		137,522	560,245
41.A.06 Increase/(Decrease) of Lease Liability			
Increase/(Decrease) of Lease Liability		(9,004,659)	(3,867,269)
Increase of Lease Liability for Non Operational Purpose		2,871,900	(965,007)
		(11,876,559)	(2,902,262)
42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. -0.47			
Cash Generated from Operating Activities	(A)	(81,659,464)	411,253,674
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(0.47)	2.38
Reason for Changes: NOCFPS has decreased during the period over earlier period due to less amount received from customer in comparison with payment to suppliers .			
42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. -1.64			
Cash Generated from Operating Activities	(A)	(284,129,753)	2,730,286,268
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(1.64)	15.78
Reason for Changes: Consolidated NOCFPS has decreased during the period over earlier period due to less amount received from customer in comparison with payment to suppliers .			
43.00 General Disclosures:			
a.	Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.		
b.	Baraka Patenga Power Limited "The Company" has raised an invoice amounting Tk. 278,440,616 to Bangladesh Power Development Board (BPDB) against delay in realization of monthly revenue from May 2014 to December 2022 to cover-up its finance expenses that occurred from time to time to meet-up Company's financial obligations. The invoice is not recognized as revenue considering the certainty of realization.		
44.00 Events after reporting period:			
a.	There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.		

Calculation of Current Tax for the period ended September 30, 2023:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	-			-
Dividend Income	-			-

a. **Total**

-

b. Advance Income Tax Addition (120, 153)

112,500

c. **Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4] (b & c)**

112,500

d. Add: Capital Gain on Marketable Securities

(112,125)

10%

-

e. Over Provision for Assessment Year 2021-2022

Current Tax Expense (a+c+d+e)

112,500